SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of <u>UP PATR</u>	Reporting Person [*]									g Symbol [<mark>CNXN</mark>]				ationship k all app Direc	,	ing Pers	.,	
(Last) 730 MIL	(Fi .FORD RO	, , ,	viddle)		3. Date of Earliest Transaction (Month/Day/Year) X Officer (give title below) Other (specify below) 02/02/2023 Chairman & Chief Admin Officer														
(Street) MERRIN	MACK NI	H 0	3054		4. lf										Y Form filed by Mo			up Filing (Check App ne Reporting Person pre than One Reporti	
(City)	(St	ate) (2	Zip)											Α	Perso	on			
		Table	I - No	on-Deriva	ative	Sec	curiti	es Ac	-	d, Di	sposed of	, or B	enef	icially	v Own	ed			
1. Title of S	of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction if any (Month/Day/Year) 2. Transaction if any (Month/Day/Year) 3. 4. Securities A Disposed Of (Disposed Of (Disposed)) Code (Instr. 8)									ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code	v	Amount	(A) or (D)	Pric	е	Transaction(s) (Instr. 3 and 4)				(1130.4)
Common	Stock			02/02/20	023				S ⁽¹⁾		989	D	\$5	0.5(2)	7,0	68,577			By Estate ⁽³⁾
Common	Stock			02/02/20	023				S ⁽¹⁾		2,564	D	\$5	1.07(4)	7,0	66,013	I		By Estate ⁽³⁾
Common	Stock			02/03/20	023				S ⁽¹⁾		4,325	D	\$5:	1.51 ⁽⁵⁾	7,0	61,688			By Estate ⁽³⁾
Common	Stock														2,0	70,652		D	
Common	Stock														29	0,133			By Spouse ⁽⁶⁾
Common	Stock														5,0	00,000		I	By Trust ⁽⁶⁾⁽⁷⁾
		Tal	ble II								oosed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	rsion Cise f ive y Sy 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Secution Date, (Month/Day/Year) 3. Deemed Secution Disposition 3. Deemed 3.		Numbe erivative ecurities cquired) or isposed f (D) nstr. 3, 4	r 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (In: 3 and 4)					8. Price of Derivative Security (Instr. 5) 8. Price of 9. Numbe derivative Securities Beneficia Owned		B Ownership Form: Ily Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A	(D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Share	er					
	nd Address of UP PATR	Reporting Person [*]																	
(Last) 730 MIL	FORD RO	(First) AD	(№	1iddle)															
(Street) MERRIN	МАСК	NH	03	3054		_													

(City) (State) (Zip) 1. Name and Address of Reporting Person*

Estate of David McLellan Hall

(Last) (First) (Middle) 730 MILFORD RD.

P		
(Street)		
MERRIMACK	NH	03054

(City) (State) (Zip)

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Estate of David McLellan Hall (the Estate) on November 10, 2022.

2. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.80 to \$50.78 per share, inclusive. The reporting persons undertakes to provide PC Connection, Inc., any security holder of PC Connection, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

3. These shares are held directly by the Estate, for which Patricia Gallup serves as executor. Ms. Gallup is also the beneficiary of trusts which will receive the balance of the Estate.

4. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.80 to \$51.42 per share, inclusive. The reporting persons undertake to provide PC Connection, Inc., any security holder of PC Connection, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

5. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.23 to \$51.83 per share, inclusive. The reporting persons undertake to provide PC Connection, Inc., any security holder of PC Connection, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

6. The reporting persons disclaim beneficial ownership of these securities, except to the extent of such person's pecuniary interest therein. This report shall not be deemed an admission that the reporting persons are the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

7. These shares are held directly by the Comack Trust, a grantor retained annuity trust formed under the laws of the State of New Hampshire. The reporting person is the sole trustee and sole annuitant of the Comack Trust.

Remarks:

/s/Patricia Gallup 02/06/2023 <u>/s/ Patricia Gallup, as</u> Executor of the Estate of David McLellan Hall Date

02/06/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.